

# University of South Carolina FY2009-2010 Proposed Budget

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Board of Trustees  
June 26, 2009



# Values

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- ❖ Preserve core mission – teaching, research and service;
- ❖ Maintain the high quality of a Carolina education;
- ❖ Ensure an excellent environment and support for our research and scholarship;
- ❖ Remain fully engaged in outreach and service; maintain our impact;
- ❖ Protect health and safety;
- ❖ Improve our physical infrastructure.

# Proposed System Budget

## FY 2010

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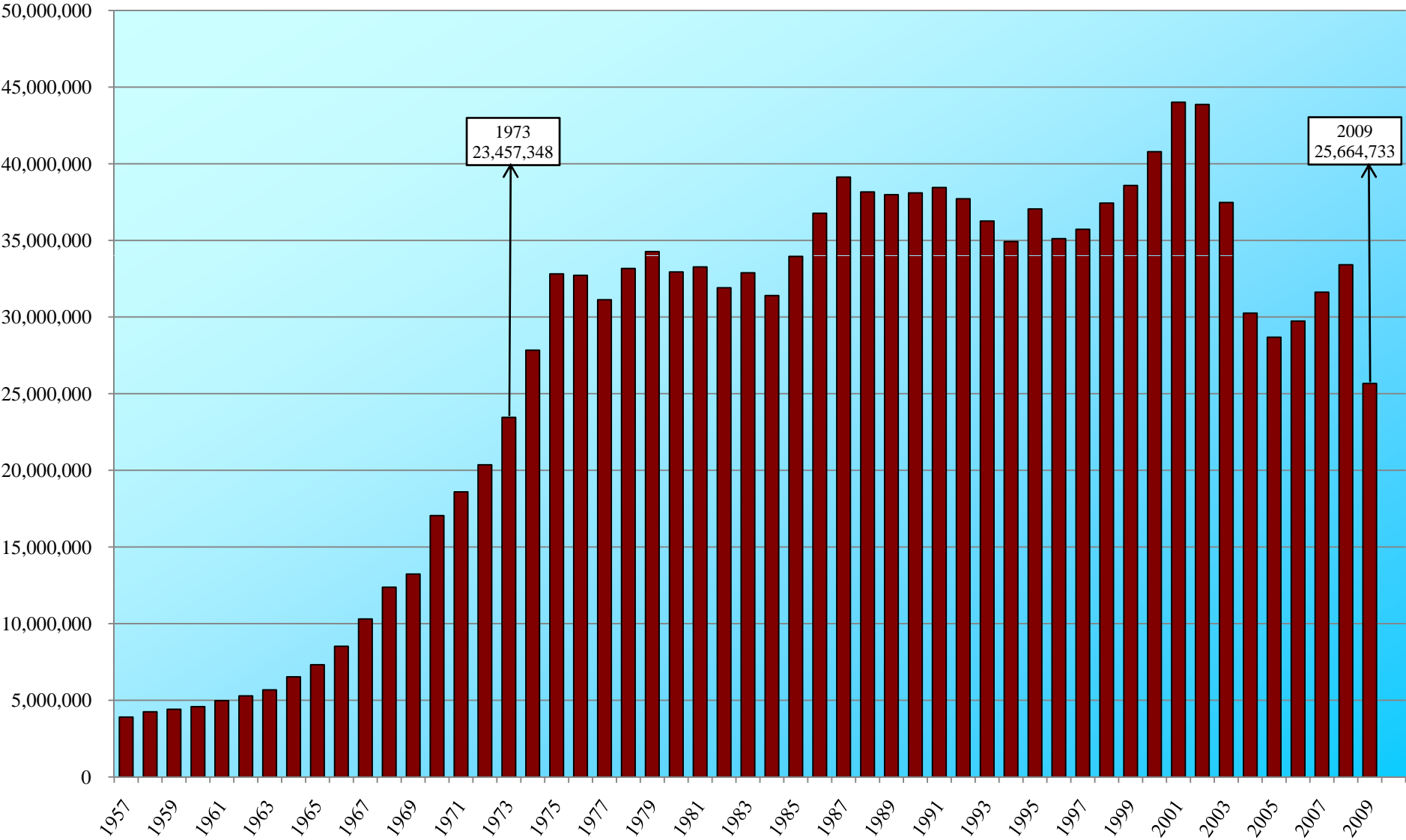
## REVENUE FISCAL YEAR 2009-2010

	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Tuition and Fees	331,019,759	10,105,509	22,807,788	11,113,947	42,354,614	6,141,119	4,055,631	4,890,155	1,533,080	434,021,602
<i>% of Total Revenue</i>	40.6%	14.9%	42.6%	55.6%	52.6%	38.7%	37.6%	37.2%	32.6%	40.3%
State Appropriations	123,233,053	21,295,509	9,023,797	2,340,076	11,702,047	2,244,544	1,882,260	3,504,192	943,801	176,169,279
<i>% of Total Revenue</i>	15.1%	31.5%	16.9%	11.7%	14.5%	14.2%	17.4%	26.7%	20.1%	16.3%
Federal Grants and Contracts	129,182,082	22,855,696	5,030,905	4,379,590	8,234,523	4,166,902	2,684,383	1,890,021	1,198,381	179,622,483
<i>% of Total Revenue</i>	15.9%	33.8%	9.4%	21.9%	10.2%	26.3%	24.9%	14.4%	25.5%	16.6%
State Grants and Contracts	47,614,995	2,000,000	6,140,400	1,042,373	8,858,432	1,880,250	1,150,000	1,786,086	759,022	71,231,558
<i>% of Total Revenue</i>	5.8%	3.0%	11.5%	5.2%	11.0%	11.9%	10.7%	13.6%	16.2%	6.6%
Local Grants and Contracts	730,268	0	357,000	46,966	20,000	0	441,000	0	18,000	1,613,234
<i>% of Total Revenue</i>	0.1%	0.0%	0.7%	0.2%	0.0%	0.0%	4.1%	0.0%	0.4%	0.1%
Private Gifts, Grants and Contracts	24,999,074	11,200,000	918,000	344,466	350,000	108,500	0	160,135	50,427	38,130,602
<i>% of Total Revenue</i>	3.1%	16.6%	1.7%	1.7%	0.4%	0.7%	0.0%	1.2%	1.1%	3.5%
Sales & Service Educ Activities	25,671,210	201,000	1,897,184	662,800	2,890,293	1,265,950	161,990	172,099	25,500	32,948,026
<i>% of Total Revenue</i>	3.2%	0.3%	3.5%	3.3%	3.6%	8.0%	1.5%	1.3%	0.5%	3.0%
Sales & Svc Auxiliary Enterprises	131,498,497	0	7,365,591	64,071	6,142,948	50,000	419,336	740,000	168,824	146,449,267
<i>% of Total Revenue</i>	16.1%	0.0%	13.8%	0.3%	7.6%	0.3%	3.9%	5.6%	3.6%	13.6%
Other Sources	483,909	523	10,200	0	0	0	0	0	0	494,632
<i>% of Total Revenue</i>	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total Current Funds Revenue</b>	<b>814,432,847</b>	<b>67,658,237</b>	<b>53,550,865</b>	<b>19,994,289</b>	<b>80,552,857</b>	<b>15,857,265</b>	<b>10,794,600</b>	<b>13,142,688</b>	<b>4,697,035</b>	<b>1,080,680,683</b>
<i>% of Total Revenue</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
<b>Campus Percentage of Total</b>	<b>75.4%</b>	<b>6.3%</b>	<b>5.0%</b>	<b>1.9%</b>	<b>7.5%</b>	<b>1.5%</b>	<b>1.0%</b>	<b>1.2%</b>	<b>0.4%</b>	<b>100%</b>

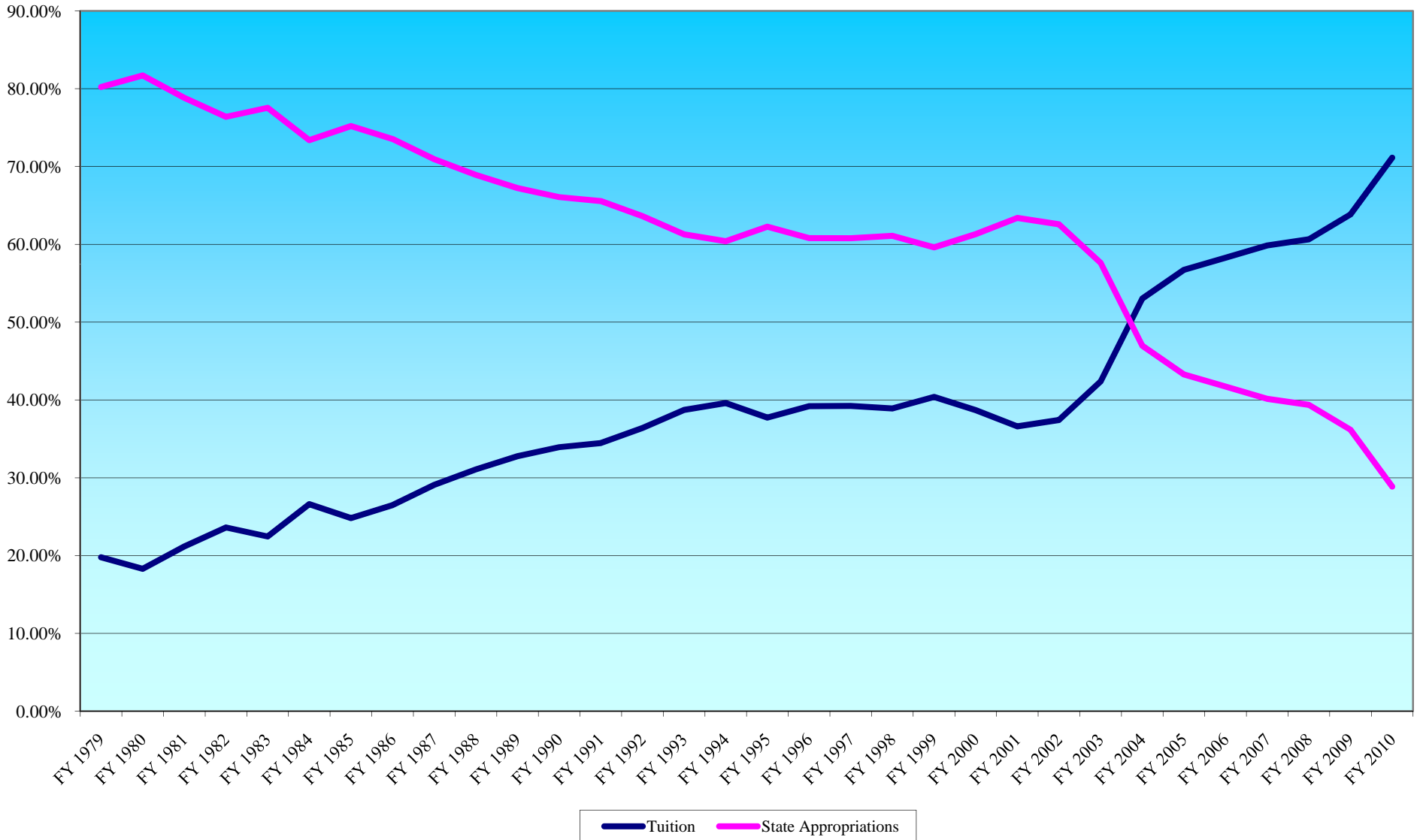
**NOTE:** This schedule includes revenue from all sources.

# State Appropriations in Real (1973) Dollars

## USC Columbia Budget



# State Appropriations vs Tuition and Fees USC System Budget



## EXPENDITURES FISCAL YEAR 2009-2010

	Columbia	School of Medicine	Aiken	Beaufort	Upstate	Lancaster	Salkehatchie	Sumter	Union	Total
Instruction	230,720,910	22,026,097	15,521,955	7,048,547	24,636,046	5,805,300	2,482,414	4,954,695	1,226,361	314,422,325
<i>% of Total Current Funds</i>	28.6%	32.3%	29.4%	36.1%	30.9%	36.5%	23.3%	36.6%	23.4%	29.3%
Research	115,753,433	12,234,890	322,587	428,700	133,000	180,000	65,000	42,285	10,000	129,169,895
<i>% of Total Current Funds</i>	14.4%	18.0%	0.6%	2.2%	0.2%	1.1%	0.6%	0.3%	0.2%	12.0%
Public Service	31,849,655	21,372,086	2,273,390	322,835	1,913,261	1,135,000	887,170	6,199	179,452	59,939,048
<i>% of Total Current Funds</i>	3.9%	31.4%	4.3%	1.7%	2.4%	7.1%	8.3%	0.0%	3.4%	5.6%
Academic Support	46,706,042	3,514,867	2,999,544	2,392,459	4,828,511	512,000	447,990	1,193,000	304,444	62,898,857
<i>% of Total Current Funds</i>	5.8%	5.2%	5.7%	12.3%	6.0%	3.2%	4.2%	8.8%	5.8%	5.9%
Student Services	27,784,152	1,549,815	5,173,313	2,719,931	9,044,828	1,554,160	1,072,129	1,324,476	588,318	50,811,122
<i>% of Total Current Funds</i>	3.4%	2.3%	9.8%	13.9%	11.3%	9.8%	10.0%	9.8%	11.2%	4.7%
Institutional Support	51,854,521	3,650,947	3,303,476	1,460,395	7,027,012	1,229,960	762,545	1,275,000	483,963	71,047,819
<i>% of Total Current Funds</i>	6.4%	5.4%	6.2%	7.5%	8.8%	7.7%	7.1%	9.4%	9.3%	6.6%
Operation and Maintenance of Plant	49,646,613	2,531,281	3,504,796	2,243,905	8,036,545	1,075,000	1,150,137	862,000	755,773	69,806,050
<i>% of Total Current Funds</i>	6.2%	3.7%	6.6%	11.5%	10.1%	6.8%	10.8%	6.4%	14.5%	6.5%
Scholarships and Fellowships	119,211,133	240,000	12,913,150	3,179,001	18,689,534	4,413,000	3,420,851	3,194,649	1,508,515	166,769,833
<i>% of Total Current Funds</i>	14.8%	0.4%	24.4%	16.3%	23.4%	27.8%	32.0%	23.6%	28.8%	15.6%
Net Mandatory and Non-Mandatory Transfers	40,775,066	1,008,349	2,618,384	(293,438)	1,586,180	(10,500)	(7,000)	16,658	19,962	45,713,661
<i>% of Total Current Funds</i>	5.1%	1.5%	5.0%	-1.5%	2.0%	-0.1%	-0.1%	0.1%	0.4%	4.3%
<b>SUBTOTAL EDUCATIONAL AND GENERAL</b>	<b>714,301,525</b>	<b>68,128,332</b>	<b>48,630,595</b>	<b>19,502,335</b>	<b>75,894,917</b>	<b>15,893,920</b>	<b>10,281,236</b>	<b>12,868,962</b>	<b>5,076,788</b>	<b>970,578,610</b>
Auxiliary Enterprises	92,230,118	0	4,248,468	2,000	3,952,895	0	393,771	680,000	152,917	101,660,169
<i>% of Total Current Funds</i>	11.4%	0.0%	8.0%	0.0%	5.0%	0.0%	3.7%	5.0%	2.9%	9.5%
<b>TOTAL CURRENT FUNDS EXPENDITURES</b>	<b>806,531,643</b>	<b>68,128,332</b>	<b>52,879,063</b>	<b>19,504,335</b>	<b>79,847,812</b>	<b>15,893,920</b>	<b>10,675,007</b>	<b>13,548,962</b>	<b>5,229,705</b>	<b>1,072,238,779</b>
<i>% of Total Current Funds</i>	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
<b>Campus Percentage of Total</b>	<b>75.2%</b>	<b>6.4%</b>	<b>4.9%</b>	<b>1.8%</b>	<b>7.4%</b>	<b>1.5%</b>	<b>1.0%</b>	<b>1.3%</b>	<b>0.5%</b>	<b>100%</b>

**NOTE:** This schedule includes current fund expenditures and transfers from all sources. The net difference between revenue versus expenditures and transfers will be added or deducted from existing fund balances.

# USC Columbia Campus Operating Budget FY 2010

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# USC Columbia Campus – FY 2010

<b>Academic Programs and Services</b>	
Faculty Excellence Initiative	\$1,250,000
Academic Enhancement	\$1,365,000
University Libraries	\$340,000
Undergraduate Research	\$110,000
<b>Total</b>	<b>\$3,065,000</b>

<b>Academic Support and Student Affairs Programs</b>	
4% Fee Waivers	\$772,414
Student Affairs	\$250,000
Research Computing	\$150,000
<b>Total</b>	<b>\$1,172,414</b>

<b>General Institutional Costs and Central Operations</b>	
Utilities	\$1,779,788
Law Enforcement & Safety	\$250,000
Environmental Health & Safety	\$100,000
Facilities	\$562,200
Board of Trustees, General Counsel and Finance Operations	\$648,630
Student Activities	\$161,968
<b>Total</b>	<b>\$3,502,586</b>

<b>TOTAL NEW FUNDING</b>	<b>\$7,740,000</b>
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# Tuition and Fees

## FY 2010

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# Estimated Resident Undergraduate Cost per Semester Current 2008-09 and Proposed 2009-10

	Academic Year 2008-09	Dollar Change	Academic Year 2009-10
<b>Required Tuition and Fees:</b>			
I. Total Resident Undergraduate Tuition			
<i>-Educational &amp; General</i>	3,483.00	155.00	3,638.00
<i>-Bond &amp; Renovation Revenue</i>	300.00	-	300.00
<i>-Transportation Fee</i>	10.00	-	10.00
<i>-Wellness Center</i>	105.00	-	105.00
<i>-Student Activities</i>	76.00	4.00	80.00
<i>-Student Health Center</i>	153.00	-	153.00
<i>-Computer Fee</i>	40.00	-	40.00
<i>-Athletics Activity</i>	52.00	-	52.00
Total Resident Undergraduate Tuition	4,219.00	159.00	4,378.00
II. Technology Fee	200.00	0.00	200.00
<b>Total Required Tuition and Fees</b>	<b>4,419.00</b>	<b>159.00</b>	<b>4,578.00</b>
<b>Other Student Costs:</b>			
Average University Housing Cost <sup>(1)</sup>	1,810.00	120.00	1,930.00
10 Meal Plan <sup>(2)</sup>	1,088.00	51.00	1,139.00
Average Book Cost <sup>(3)</sup>	468.00	-	468.00
<p><sup>(1)</sup> Based on weighted average costs of traditional style housing for FY09 and FY10.</p> <p><sup>(2)</sup> Provided by Food Services.</p> <p><sup>(3)</sup> Estimate by the USC Financial Aid Office.</p>			

# Required Tuition & Fees per Semester for Full-time Students

## Current 2008-09 and Proposed 2009-10

Campus	CURRENT 2008-09	PROPOSED 2009-10	DOLLAR CHANGE
<b>Columbia</b>			
<b>Undergraduate</b>			
- Resident	4,419	4,578	159
- Non-Resident	11,454	11,866	412
- Non-Resident General University Scholarship <sup>(1)</sup>	4,419	4,578	159
- Non-Resident Departmental Scholarship	6,435	6,668	233
- Non-Resident Athletic Scholarship <sup>(2)</sup>	8,078	7,783	-295
<b>Graduate</b> <sup>(3)</sup>			
- Resident	4,918	5,094	176
- Non-Resident	10,368	10,740	372
<b>Law</b>			
- Resident	8,924	9,517	593
- Non-Resident	17,810	19,007	1,197
- Non-Resident Scholarship	9,856	10,513	657
<b>Medical School</b>			
Resident	12,388	13,614	1,226
Non-Resident	30,229	30,531	302
Non-Resident Scholarship	15,485	17,018	1,533

**Notes:**

(1) Only Columbia campus students named as McNair, Lieber, Cooper, McKissick and Alumni scholars.

(2) Non-Resident Athletics scholarship implies athletic grant-in-aid. This rate may not apply to all scholarship student-athletes, based upon designation by the Athletics Department. The Office of Student Financial Aid and Scholarships awards grants-in-aid in accordance with NCAA, conference and institutional guidelines.

(3) Graduate rates apply to all campuses. Fees for senior and regional campuses are for undergraduate students only.

# Senior & Regional Campuses

## Required Tuition & Fees per Semester for Full-time Students

### Current 2008-09 and Proposed 2009-10

Campus	CURRENT 2008-09	PROPOSED 2009-10	DOLLAR CHANGE
<b>USC Aiken</b>			
Resident	3,766	3,950	184
Non-Resident <sup>(4)</sup>	7,448	7,816	368
<b>USC Beaufort</b>			
Resident	3,500	3,625	125
Non-Resident <sup>(5)</sup>	7,288	7,550	262
<b>USC Upstate</b>			
Resident	4,171	4,321	150
Non-Resident	8,342	8,642	300
<b>Regional Campuses - under 75 credit hours</b>			
Resident	2,632	2,764	132
Non-Resident	6,340	6,652	312
<b>Regional Campuses - 75 or more credit hours</b>			
Resident	3,826	4,046	220
Non-Resident	7,508	7,912	404

**Notes:**

(4) USC Aiken resident rate applies to students who are legal residents of Richmond and Columbia counties of Georgia.

(5) USC Beaufort resident rate applies to students who are legal residents of Chatham, Effingham and Bryan counties of Georgia.

# Budget Summary FY 2010

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- ❖ The budget honors our values
- ❖ Holds the general tuition increase as low as possible while covering inflationary cost increases
- ❖ Employs no Federal Stimulus Funds.

# Our Future FY 2010

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- ❖ Focus Carolina lights the way:
  - ❖ Transformational Initiatives
  - ❖ Transformational Advances
- ❖ Stimulus funds will be used strategically to preserve and advance our University
- ❖ Turbulent waters may lie ahead – but we are ready



**U N I V E R S I T Y F O R**

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**SOUTH CAROLINA**