



To: Academic Business Managers
From: Leslie Brunelli, Associate Vice President for Finance & Budget Director
Subject: Base Tax Calculation - CORRECTION
Date: Thursday April 2, 2009

Attached to this email is a revised workbook with the base tax recalculation for FY2010. An error was uncovered during the final reconciliation of the base line-item budget. This corrected tax recalculation is based on the three allocation factors that were sent out last month.

The corrected workbook includes the revised numbers for the base tax calculation, the reduction for the service unit budget cut and the base tax total as before. I have included out to the right hand side additional boxes in yellow that show the previous version and the change for each unit.

FY10 BASE TAX – BEFORE SERVICE UNIT CUTS – this page shows the tax at the current level allocated by the revised factors. The total academic portion remains \$141,956,878 as it is currently. We are providing this calculation to show just the change in each unit’s tax before the service unit cut is applied. This is the real effect of the change in tax for your unit.

FY10 BASE TAX – ALLOCATE SERVICE UNIT CUTS – this page shows the allocation of the service unit cuts of \$6,624,470. For each dollar reduced in the tax, the academic unit state appropriations will be reduced.

FY10 BASE TAX - TOTAL – this page shows the tax amount that will be allocated to each unit in the base line item. These amounts will be the base 86150.

I have included out to the right hand side additional boxes in yellow that show the previous version and the change for each unit. The correction causes a swing of up to \$62 across the units. Some final taxes increase, some decrease. Although the correction is small, I believe it is important to correct it at this step before you begin working on the base line-item budget later this month.

Please let me know if you have any questions.